

PRESS RELEASE

TOPAZ SOLAR SIGNED A MEMORANDUM OF UNDERSTANDING (MOU) WITH APPOLON SOLAR SAS, FRANCE FOR SETTING UP FIRST OF ITS KIND IN INDIA BIFACIAL SOLAR MODULE MANUFACTURING PLANT.

DURING THE State visit to India of H.E. Mr. Emmanuel Macron, President of the Republic of France, a 'Bilateral Economic Event' at Hotel Oberoi, New Delhi on 10th March 2018.

This was also attended by

H.E. Mr Jean-Yves Le Drian, Minister for Europe & Foreign Affairs, In Charge of External Trade

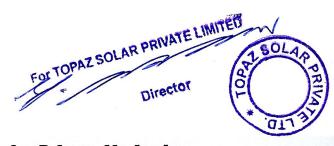
Ms Brune Poirson, Minister of State for Ecological & Inclusive Transition from France and

Shri. Suresh Prabhu, Minister of Industries & Commerce and Civil Aviation and

Shri. R.K.Singh, Minister for State (Independent Charge) Power, New & Renewable Energy.

The MOU with Appolon Solar SAS will be for Technical Knowhow, Complete Trunkey Machinery for Bifacial Solar Modules manufacturing Plant (which is first of its kind in India) and support for Selling Modules back in Europe.

Topaz Solar will have 100MW of Bifacial along with 400MW of Mono Facial Module in the first phase out of the 1200MW of Solar Module manufacturing Plant in Orissa and will be increased later upon successful implementation.



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